



Equity Edge

Scrip	Action	Entry	Stop	Target	Comment
Tata Motors	Buy	Above 245	4 points	252 / 255	Prices of this counter is moving up steadily over past few sessions after consolidating till last month. The charts display a beautiful rounding pattern suggesting that the stock is poised to move higher. With market conditions improving one can look to more buying creeping in. Volumes and momentum alerts strong bullish opportunities in this counter.
		Dips to 230- 225	4 points	237 / 240	
GAIL	Sell	Below 257	3 points	252 / 248 / 245	Prices of this counter after staging a decent rally from 190 levels met hurdle at value resistance area near 285-286. Attempts by bears to gain control over this counter fructified during session before last, with yesterdays fall confirming their dominance. Momentum too has been declining suggesting that bears might drag prices further lower. Sell.
		Rallies to 268-65	3 points	263-260 / 256 / 253	
Century Textiles	Buy	Above 242	3 points	248 / 251	This textile counter has been weaving a wonderful pattern on the charts and prices have shown a steady acceleration over the past few sessions. Volumes and momentum have propelled the counter to breach every resistance on its route thus highlighting the strong bullish undertone in this counter. As value area resistance around 234 being broken decisively one can look to go long.
		Dips to 233-230	3 points	239 / 242	
Power Finance	Sell	Below 135	3 points	130 / 128	Power counters remain discharged from the bullish bias and displayed a downward trend for the past few sessions. This PSU power house faced resistances at prior tops around 148 levels where the bears stepped in to accelerate the decline. The volumes are high on declines suggesting that there is more selling pressure. With increasing downside momentum one can look to go short.
		Rallies to 142-143	3 points	137 / 134	

Futures Edge

Recommendation	Action	Entry	Stop	Target	Comment
Nifty	Buy	Above 3425	3385	3485	Even though the market opened up well on Monday and made a renewed attempt to test the strong resistance around the 3390 levels, prices failed to head higher as selling pressure overrode in the early trade. The NIFTY futures chart display that prices spent most part of the early session swinging within a range of 3340- 3380 and it was difficult to diagnose whether the support would hold and it ultimately did. The last hour saw the 3390 level being overcome and retracing those entire gains. As seen in the attached 60 mins NIFTY futures chart prices find support along the 3200 areas. On the upside a rise past the 3425 levels would induce fresh rounds of advances. On declines 3305 levels should offer support a break of which can see the decline extend further with next major support at 3180 levels.
		Dips to 3335-20	3295	3375	

Note:

- >> Trade at the level indicated only.
- >> If stop is triggered then exit and if prices move beyond the trigger again, then trade again.
- >> Trades are meant as Day trades. Hence target suggested is for the day.
- >> If prices gap past the last close, then adjust the stops accordingly by similar amount